



Women Entrepreneurs and the Green Transition

Eurochambres Women Network | 31 May 2020

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- Human activity has warmed the planet **by about 1°C** since pre-industrial times.
- **Widespread adverse impacts** to nature and people from climate change across the world.
- Without urgent action, **we are heading for a 3°C to 4°C temperature increase** by the end of this century.
- If temperatures rise **above 1.5°C, many parts of the planet will become uninhabitable.**
- The planet has **lost 60% of its biodiversity** in the last 40 years, which is expected to worsen due to climate change.

THE EU CLIMATE BANK



- **Trillions of euros in investment are needed to limit climate change**, combat environmental degradation and halt biodiversity loss.



- **The EIB Group will play a key role in the European Green Deal and the EU's goal to become carbon neutral by 2050.**



- **We are helping more than 160 countries meet the United Nation's Sustainable Development Goals.**



CLIMATE CHANGE IS NOT GENDER-NEUTRAL

WOMEN ARE...

14x

more likely to die during
(the increasingly frequent)
environmental disasters

80%

of those displaced by
climate change

43%

of the agricultural workforce
and suffer more from the
agricultural impacts of
climate change

over-represented in jobs that
are perceived as
unskilled and 'low value',
and are less likely than men
to access skills and training
for the green transition

... THE KEY TO SOLVING THE CLIMATE CRISIS

54% of women

entrepreneurs view a reduction
in their carbon footprint as
their top measure of success in
investment vs. 41% of men.

Companies with female founders
or co-founders are **73%** more
likely to build impact-first
companies.

In traditional and indigenous
societies, women are often
keepers of valuable traditional
knowledge that can **accelerate
the deployment of nature-based
solutions**

THE FUNDING GAP FOR WOMEN ENTREPRENEURS

- As the EU bank, it is our duty to ensure that the projects we finance protect all parts of our communities. Women, men, girls and boys must have the opportunity to benefit from them equally and equitably.
- When we empower women, we catalyse business productivity and economic growth, improve social cohesion and accelerate the green transition.
- The EIB co-leads the development of the 2X Gender Smart Climate Finance Guide, promoting investments that have both a climate and a gender outcome



The state of play for female entrepreneurs

Only 30% of funding goes to female-led companies

In early stages, share could be as low as 2%

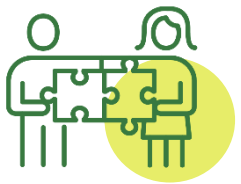
35% of equity holders are women, but hold only 20% of the equity

Government agencies provide an outsized share of funding

[Funding women entrepreneurs: How to empower growth](#)

EIB release date: June 2020

ADVISORY SERVICES FOR WOMEN-LED SMEs

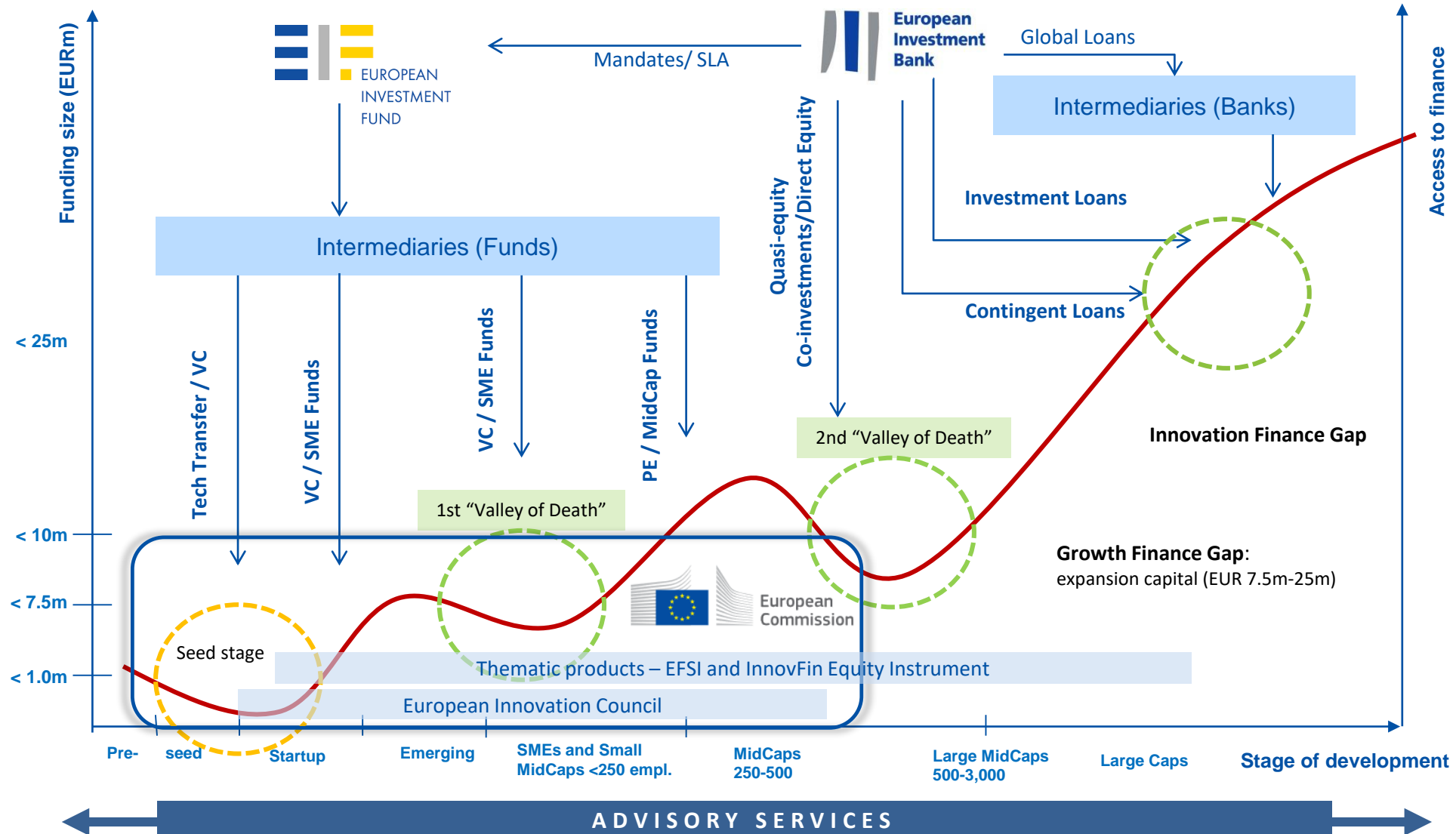


- ▶ Advice to **identify barriers and develop responses** to address them
- ▶ Support for female entrepreneurs to **improve their business development strategies and access to finance**, increasing their representation in the investment community, strengthening their capacity and challenging unconscious bias, while raising awareness of the funding gap and missed opportunity
- ▶ Advisory support to **facilitate knowledge and good practice sharing** as well as the promotion of networking and matchmaking
- ▶ **Capacity building, financial advisory and technical assistance** to support access to finance for women-led companies under InvestEU
- ▶ Advice on the integration of **gender perspective criteria in the design and delivery of social infrastructure and services**
- ▶ Technical support for the **development of gender-disaggregated data systems** to inform gender-specific responses

Scan the code to read what sectors are covered!



EIB GROUP: PRODUCTS THAT FIT COMPANIES OF ALL SIZES



ADVISORY SUPPORT FOR INNOVATIVE CLIMATE-TECH PROJECTS



IDFA PROJECT ADVISORY AND PROJECT DEVELOPMENT ASSISTANCE

NER300

14 PROJECTS
APPROVED by EC

- Financial advice to innovative low-carbon energy demonstration projects within the EU, with an objective of helping these projects become bankable

INNOVATION FUND

25 PROJECTS
UNDER PDA

- Project Development Assistance (PDA) support to a selection of projects submitted to the EC for grants under the Innovation Fund
- 36 Innovation Fund project proposals were assessed of which 25 were proposed for / are currently receiving PDA from EIB Experts (status Dec-2021)

InnovFin Energy Demo Projects

- Loans, loan guarantees or equity-type financing between €7.5 million and €75 million to innovative demonstration projects (pre-commercial or early commercialization)
- The project should contribute to the energy transition or circular economy

EIB Venture Debt

- Non-dilutive financing for high-growth innovative companies
- Investments in research & development (purchase or renovation of assets, increasing working capital, etc) which are undertaken over a period of up to 3 years. Minimum commitment of €7.5 million, covering a maximum of 50% of the total investment costs.

LINKS WITH KEY ECOSYSTEM PLAYERS

Hydrogen
Council



ECBF
European Circular Bioeconomy Fund

CEPI



SOLARIMPULSE
FOUNDATION

European
Innovation
Council



In 2021, 29% of start-ups funded by the EIC Accelerator were women-led, up from 8% in 2019. The target is 35%



Business Support on Your Doorstep

PRODUCTS FACILITATING THE GREEN ENERGY TRANSITION



ELENA – European Local Energy Assistance

- **Grants for preparation** of large investment programmes in:
 - Energy efficiency and Renewable energy in **Buildings**
 - Efficient **District heating** and **Street lighting**
 - Sustainable urban **Transport**

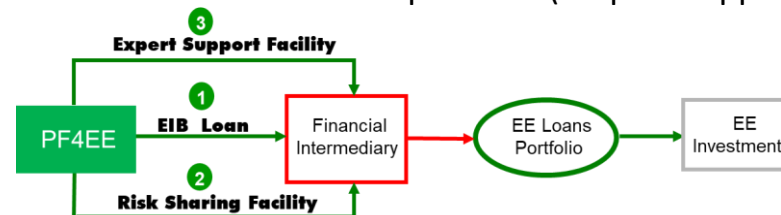
Public and private entities can apply for a grant up to **90% of costs**
Minimum investment of **EUR 30 m**

ELENA exists since **2009**:

- **136** projects approved
- **EUR 236 m** grants awarded
- **EUR 7.7 bn** investment supported

Private Finance for Energy Efficiency (PF4EE)

- **PF4EE aims to address the limited access to adequate and affordable commercial financing for energy efficiency investments**
- The instrument consists of:
 - 1 A EIB loan to a financial intermediary (“EE Loan”)
 - 2 A risk sharing facility, which covers losses incurred in the portfolio of EE loans granted by the financial intermediary (“Risk Sharing Facility”)
 - 3 Expert Support Facility aiming at supporting the financial intermediary to create the EE loans portfolio (“Expert Support Facility”)



✓ [Tool to check eligibility on the PF4EE website](#)



THANK YOU



European
Investment
Bank

The EU bank



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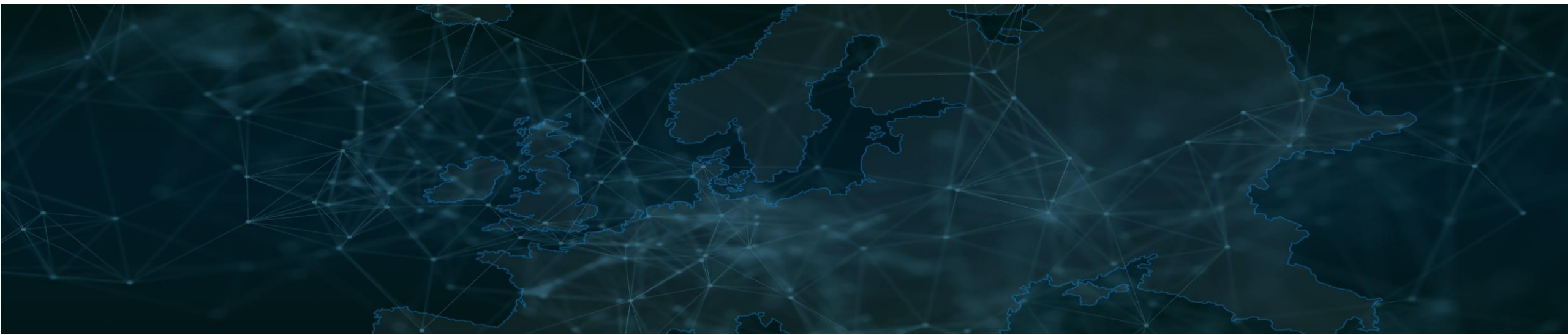
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European Investment Bank

ANNEX



EIB at a glance

EIBG supporting innovation in Europe

Largest multilateral lender and borrower in the world

- We raise our funds on the international capital markets
- We pass on favourable borrowing conditions to clients

Over **€1.5 trillion** invested since 1958

- More than **14,400 projects** in over **160 countries**
- Crowding-in bank: **€ 4.8 trillion** overall investment mobilised

Headquartered in Luxembourg

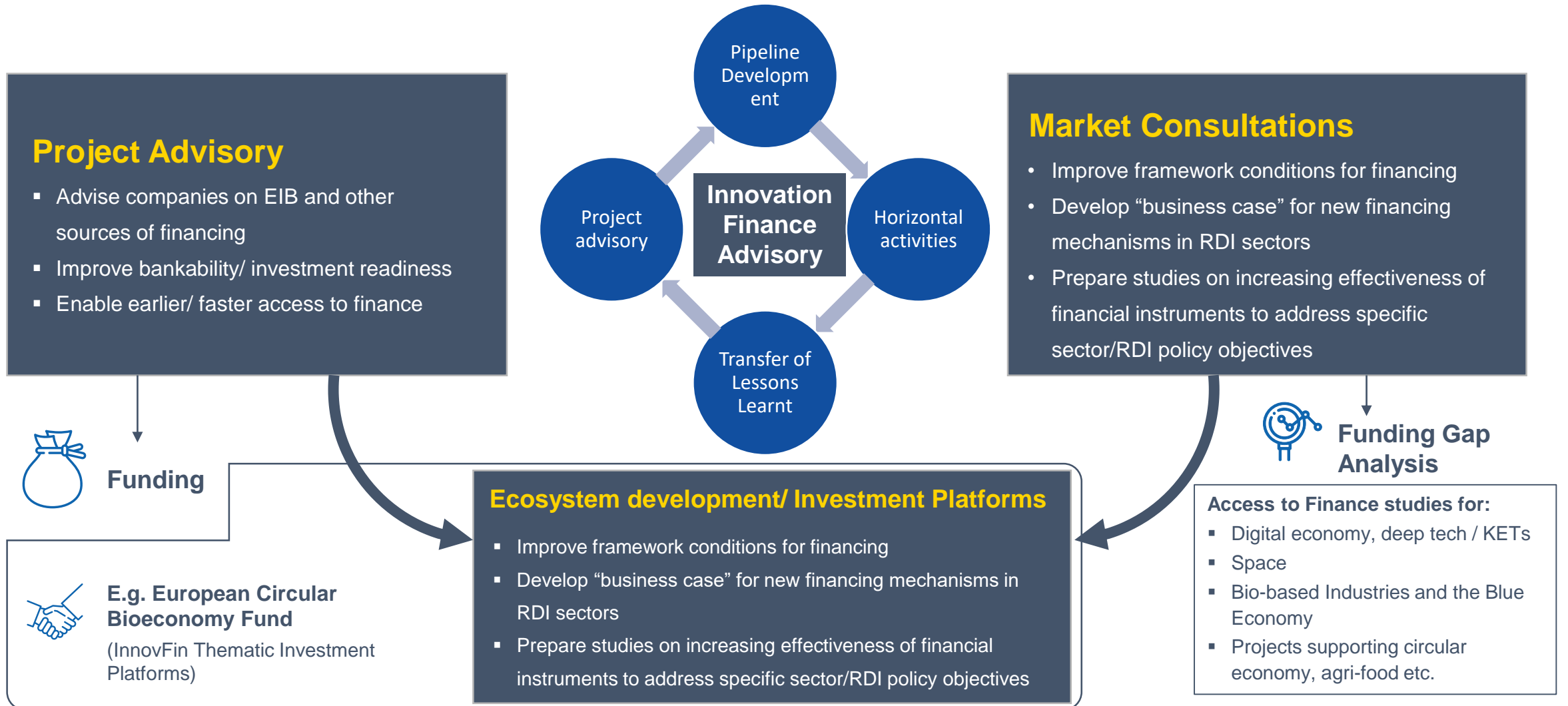
- Around **3,800 staff**: In addition to finance professionals, we have engineers, economists and socio-environmental experts
- **54 offices** around the world

EIB Group financing in 2021 reached **€95 billion**

- .. of which EIF € 30.5 bn
- We are a leading provider of **green finance** – **43%** of our financing in 2021 supported climate action and environmental sustainability
- We supported **Innovation, Digital and Human Capital** with € 20.7 billion

INNOVATION FINANCE ADVISORY:

Project advisory, market consultations and ecosystem development



ACCESS-TO-FINANCE STUDIES COVERING A WIDE RANGE OF INNOVATIVE SECTORS

PUBLISHED



[Research & Technology Organisations](#)



[Smart Mobility](#)

[Female entrepreneurship](#)



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[Financing the digital transform](#)

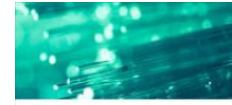


[Deep tech / Key Enabling Technologies #1 & #2](#)



[Digital Innovation Hubs](#)

[Digitalisation of SMEs in Ireland](#)



[Digitalisation of SMEs in Portugal](#)



[Digitalisation of SMEs in Italy](#)



[Photonics & Microelectronics](#)



[Supercomputing/ High performance computing](#)

[5G](#)



[Accelerating the 5G transition in Europe](#)



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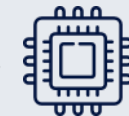
[Bio-based industries & Blue economy](#)



[Circular economy](#)

ONGOING

QUANTUM Technologies



Renewable energy

Nature Based Solutions



PLASTICS